

MUTTON HOLLOW IMPROVEMENT
DISTRICT

2005
YEAR

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Title 17A, Part 4 of the Utah Code, I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of MUTTON HOLLOW IMPROVEMENT DISTRICT for the fiscal year ending DECEMBER 2005 as approved and adopted by resolution on DECEMBER 23 2004 A public hearing, which met the requirements of the Utah Code, section (indicate which):

☐ 17A-1-412 and 413, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on _____

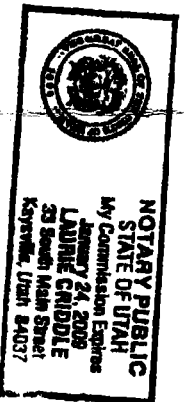
Subscribed and sworn to this 27th

day of January, 2005.
Laurel Criddle

(Notary Public)

Signed:

Laurel Criddle
Budget Officer



BUDGET for the year ended December 31, 2005

DEBT SERVICE FUND

	Actual Expenditures		BUDGET		Actual Expenditures		BUDGET	
	Prior Year	Current Year			Prior Year	Current Year		
REVENUES								
Bonds Issue								
Property Taxes								
Fee-In-Lieu of Taxes	\$ 30,000	\$ 24,000	\$ 24,000					
Investment/Interest Income	\$ 1,000	\$ 3,598	\$ 1,200					
Transfers From:								
Fund								
Fund								
Other:								
TOTAL REVENUES & OTHER SOURCES								
	\$ 31,000	\$ 27,598	\$ 25,200					
EXPENDITURES								
Beginning Fund Balance	\$ 58,966	\$ 89,966	\$ 117,564					
Available for Use	\$ 89,966	\$ 117,564	\$ 142,764					
EXPENDITURES								
Debt Service								
Retirement of Bonds								
Interest on Bonds								
Capital Outlay								
Transfers to:								
Fund								
Fund								
TOTAL EXPENDITURES & OTHER USES								
	\$ -	\$ -	\$ -					
ENDING FUND BALANCE								
	\$ 89,966	\$ 117,564	\$ 142,764					

MUTTON HOLLOW IMPROVEMENT DISTRICT

BUDGET for the year ended December 31, 2005

	GENERAL FUND				ENTERPRISE FUND			
	Actual Expenditures		BUDGET		Actual Expenditures		BUDGET	
	Prior Year	Current Year			Prior Year	Current Year		
REVENUES								
Taxes: Property								
Other: _____								
Fee-In-Lieu of Taxes(Water)	\$ 65,154	\$ 64,557	\$ 67,000					
Charges for Services(Sewer)	\$ 1,171	\$ 1,271	\$ 1,300					
Interest Income	\$ 1,856	\$ 3,598	\$ 4,000					
Other: Late Fees	\$ 755	\$ 1,097	\$ 800					
Other Financing Sources:								
Capital Lease Obligation								
Transfers From Other Funds								
Contribution From Fund Bal.								
TOTAL REVENUES	\$ 68,936	\$ 70,523	\$ 73,100					
EXPENSES								
Salaries and Benefits								
Other Operating Expenses	\$ 56,289	\$ 54,806	\$ 59,000					
Depreciation								
Capital Outlay								
Debt Service								
Other: <u>O&M</u>								
Other Financing Uses:								
Transfers to Other Funds								
Contribution to Fund Bal.								
TOTAL EXPENSES	\$ 56,289	\$ 54,806	\$ 59,000					
INCOME OR (LOSS)	\$ 12,647	\$ 15,717	\$ 14,100					